

St. John's Water Company, Inc.  
Annual Budget  
Fiscal Year 2024

SJWC Water Revenue	\$6,602,062	
Kiawah Water Revenue	\$3,624,064	
Seabrook Water Revenue	\$1,190,374	
Total Water Revenue		\$11,416,500
Less Cost of Water		\$8,111,344
Gross Profit		\$3,305,156
O&M Revenue	\$492,299	
Service Revenue	\$540,000	
Other Income	\$79,216	
Total Service Revenue		\$1,111,515
Total Revenue		\$4,416,671
Utility Maintenance Expense	\$908,496	
Personnel Expense	\$1,716,373	
Facilities Expense	\$150,635	
Vehicle Expense	\$81,159	
Office Expense	\$268,150	
Billing Expense	\$158,600	
Operations Expense	\$72,500	
Professional Services	\$73,476	
Total Operating Expense		\$3,429,389
Interest Expense	\$175,326	
Depreciation Expense	\$1,398,648	
Total Other Expense		\$1,573,974
Total Expense		\$5,003,363
Less Capital Expenditures		\$260,000
Net Income/ (Loss)		(\$846,692)
Net Income/(Loss) without Depreciation Expense		\$551,956