

St. John's Water Company, Inc.  
Annual Budget  
Fiscal Year 2026

SJWC Water Revenue	\$7,904,798	
Kiawah Water Revenue	\$3,834,091	
Seabrook Water Revenue	\$1,355,214	
Total Water Revenue		\$13,094,103
Less Cost of Water		\$9,344,876
Gross Profit		\$3,749,227
O&M Revenue	\$546,119	
Service Revenue	\$540,000	
Other Income	\$63,494	
Total Service Revenue		\$1,149,613
Total Revenue		\$4,898,840
Utility Maintenance Expense	\$1,048,987	
Personnel Expense	\$1,805,058	
Facilities Expense	\$179,262	
Vehicle Expense	\$75,645	
Office Expense	\$296,700	
Billing Expense	\$166,600	
Operations Expense	\$83,675	
Professional Services	\$74,700	
Total Operating Expense		\$3,730,627
Interest Expense	\$169,008	
Depreciation Expense	\$1,483,853	
Total Other Expense		\$1,652,861
Total Expense		\$5,383,488
Less Capital Expenditures		\$120,000
Net Income/ (Loss)		(\$604,648)
Net Income/(Loss) without Depreciation Expense		\$879,205