

St. John's Water Company, Inc.
Annual Budget
Fiscal Year 2023

SJWC Water Revenue	\$6,323,786	
Kiawah Water Revenue	\$3,468,843	
Seabrook Water Revenue	\$1,139,409	
Total Water Revenue		\$10,932,038
Less Cost of Water		\$7,709,859
Gross Profit		\$3,222,179
O&M Revenue	\$467,781	
Service Revenue	\$507,600	
Other Income	\$75,383	
Total Service Revenue		\$1,050,764
Total Revenue		\$4,272,943
Utility Maintenance Expense	\$940,195	
Personnel Expense	\$1,653,357	
Facilities Expense	\$132,033	
Vehicle Expense	\$94,450	
Office Expense	\$264,750	
Billing Expense	\$154,360	
Operations Expense	\$70,680	
Professional Services	\$74,089	
Total Operating Expense		\$3,383,914
Interest Expense	\$178,305	
Depreciation Expense	\$1,370,981	
Total Other Expense		\$1,549,286
Total Expense		\$4,933,200
Less Capital Expenditures		\$60,000
Net Income/ (Loss)		(\$720,257)
Net Income/(Loss) without Depreciation Expense		\$650,724